



Audit Committee

Tuesday, 22 February 2011 at 7.30 pm

Committee Room 4, Brent Town Hall, Forty Lane,
Wembley, HA9 9HD

Membership:

Members

Councillors:

Al-Ebadi (Chair)
Ashraf
Van Kalwala

first alternates

Councillors:

Beckman
Green
Harrison

Second alternates

Councillors:

S Choudhary
Cummins
Hector

For further information contact: Joe Kwateng, Democratic Services Officer
(020) 8937 1354 ; joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit: www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare, at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Deputations	
3 Minutes of the previous meeting	1 - 4
4 Matters arising	
5 Audit Commission progress report	5 - 18
The purpose of this progress report is to brief the Audit Committee on work currently being planned or undertaken by the Audit Commission.	
6 Audit Commission, 2009/10 final accounts memo	19 - 52
This reports details findings from the 2009/10 financial statements audit that were not significant enough to include in our Annual Governance Report (AGR), or were not reported in detail to the Audit Committee. The reported matters would still benefit from action by the Council. This would improve the quality of next year's accounts.	
7 Audit Commission, 2009/10 certification of claims and returns - annual report	53 - 68
Funding from government grant-paying departments is an important income stream for the Council. The Council needs to manage claiming this income carefully. It needs to demonstrate to the auditors that it has met the conditions which attach to these grants. This report summarises	

the findings from the certification of 2009/10 claims.

8 Audit Commission, 2010/11 Audit opinion plan 69 - 92

This plan sets out the audit work that to be undertaken for the audit of financial statements and the value for money conclusion 2010/11.

9 Audit Commission, 2010/11 Pension Fund opinion plan 93 - 110

This plan sets out the audit work to be undertaken for the audit of financial statements and the value for money conclusion 2010/11.

10 2011/12 Treasury Management Strategy and Annual Investment Strategy 111 - 134

This report details the Treasury Management Strategy and Annual Investment Strategy for 2011/12.

Ward affected: **Contact Officer:** Martin Spriggs, Exchequer and Investment

All Wards; Tel: 020 8937 1472 martin.spriggs@brent.gov.uk

11 Internal Audit - third progress report 2010/11 135 - 154

This report sets out a summary of the work of Internal Audit for the period 1st April 2010 to 31 January 2011. The attached report provides further details of this together with the assurance ratings and priority 1 recommendations of those audits for which the final reports have been issued since November 2010.

Ward affected: **Contact Officer:** Simon Lane, Audit and Investigations

All Wards; Tel: 020 8937 1260 simon.lane@brent.gov.uk

12 Audit needs assessment and Internal Audit plan 2011/12 155 - 160

This report sets out the approach being taken to undertake a formal Audit Needs Assessment ('ANA') across the Council, the output of which will be used to formulate the Annual Internal Audit Plan ('the Plan') for the 2011/12 financial year.

Ward affected: **Contact Officer:** Simon Lane, Audit and
Investigations
All Wards; Tel: 020 8937 1260 simon.lane@brent.gov.uk

13 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

14 Date of next meeting

The date of the next meeting of the Audit Committee will be agreed by the Annual meeting of the Full Council in May.



- Please remember to ***SWITCH OFF*** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.
 - Toilets are available on the second floor.
 - Catering facilities can be found on the first floor near The Paul Daisley Hall.
 - A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge